

WELLSPIRE HOLDINGS BERHAD
REGISTRATION NO. 202101026155 (1426455-A)
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE FIRST ANNUAL GENERAL MEETING
("1ST AGM") OF THE COMPANY HELD ON FRIDAY, 9 JUNE 2023, AT 10.00 A.M.**

1. Will there be dividend payout from year to year? Does the Company provide e-voucher or TNG reload for this meeting?

Reply: Mr Kua Chin Teck, Chairman of the Meeting

The payment of dividends is dependent upon various factors, including but not limited to, financial performance, and cash flow requirements for operations and capital expenditures, as well as other factors that their respective Board of Directors deem relevant. While we did not declare dividends for the year, we do target up to 30% dividend pay-out to reward our shareholders.

Meanwhile, there will be no e-voucher or TNG reload for this AGM. We may consider it at the next AGM.

2. Does the Company impact from weak foreign currency exchange rate?

Reply: Mr Kua Chin Teck, Chairman of the Meeting

Most of our purchase transactions are denominated in Thai Baht as supply of ChaCha sunflower seeds and nuts products are mainly from Thailand while all our revenues are transacted in Thai Baht as well. Therefore, we are not much impacted by the weaker Ringgit Malaysia. Nevertheless, we may have some translation reserve issues when we do consolidation of accounts in Ringgit Malaysia.